

**London Transit Commission
2025 Operating Budget Summary
Total Public Transit Services Program**

2024 Budget	Description	2024 Projected Actual	2025 Budget	Amount Increase (Decrease)	% Increase (Decrease)	Explanation of Increase (Decrease)				
						Unit Price Change	2024 Growth (Flow-Thru)	2025 Growth	Base Program Change	Total
	Revenue									
\$ 39,932,400	Transportation revenue	\$ 40,381,700	\$ 41,831,700	\$ 1,450,000	3.6 %	\$ 345,200	\$ 221,600	\$ 148,200	\$ 735,000	\$ 1,450,000
1,990,600	Operating revenue	2,491,000	2,087,700	(403,300)	(16.2) %	-	-	-	(403,300)	(403,300)
1,661,400	Transfer from reserves	1,121,600	1,121,600	-	0.0 %	-	-	-	-	-
11,200,000	Provincial funding	9,572,400	9,988,200	415,800	4.3 %	224,000	-	-	191,800	415,800
54,784,400	Total Revenue	53,566,700	55,029,200	1,462,500	2.7 %	569,200	221,600	148,200	523,500	1,462,500
	Expenditure									
65,993,600	Personnel cost	65,720,700	70,055,600	4,334,900	6.6 %	2,234,700	757,700	1,010,300	332,200	4,334,900
10,635,200	Fuel	9,890,300	10,690,700	800,400	8.1 %	257,500	178,600	91,100	273,200	800,400
9,049,300	Direct bus maintenance and servicing	9,332,500	9,350,200	17,700	0.2 %	200,000	142,200	78,800	(403,300)	17,700
3,439,900	Facility maintenance	3,552,600	3,664,600	112,000	3.2 %	192,700	-	-	(80,700)	112,000
4,516,100	Insurance	4,457,300	4,618,500	161,200	3.6 %	67,400	37,100	19,000	37,700	161,200
12,791,400	Contracted service cost	12,374,100	14,049,600	1,675,500	13.5 %	498,200	438,900	795,800	(57,400)	1,675,500
1,398,800	Contributions to reserves	2,017,300	1,398,800	(618,500)	(30.7) %	-	-	-	(618,500)	(618,500)
3,976,100	All other material costs	4,157,600	4,172,100	14,500	0.3 %	103,100	500	14,300	(103,400)	14,500
111,800,400	Total Expenditure	111,502,400	118,000,100	6,497,700	5.8 %	3,553,600	1,555,000	2,009,300	(620,200)	6,497,700
\$ 57,016,000	City of London	\$ 57,935,700	\$ 62,970,900	\$ 5,035,200	8.7 %	\$ 2,984,400	\$ 1,333,400	\$ 1,861,100	\$ (1,143,700)	\$ 5,035,200
	Expenditure Investment increase/decrease			\$ 6,497,700	5.8 %	3.2%	1.4%	1.8%	(0.6) %	5.8%
	Performance Indicators									
448,100	Population	448,100	456,700	8,600	1.9 %					
19,365,600	Ridership	19,755,500	20,158,200	402,700	2.0 %	-	191,400	110,000	101,300	211,300
887,600	Revenue service hours	885,200	923,300	38,100	4.3 %	-	18,500	16,000	3,600	38,100
43.2	Total rides per capita	44.1	44.1	0.1	0.1 %					
2.0	Service hours per capita	2.0	2.0	0.0	0.0 %					
	Investment share									
39.0%	Passenger, operating , reserves	39.5%	38.2%	-1.3%	(3.3) %					
10.0%	Province of Ontario	8.6%	8.5%	-0.1%	(1.4) %					
51.0%	City of London	52.0%	53.4%	1.4%	2.7 %					
<u>100.0%</u>		<u>100.0%</u>	<u>100.0%</u>	<u>0.0%</u>						

**London Transit Commission
2025 Operating Budget Summary
Conventional Transit Services Program**

2024 Budget	Description	2024 Projected Actual	2025 Budget	Amount Increase (Decrease)	% Increase (Decrease)	Explanation of Increase (Decrease)				
						Unit Price Change	2024 Growth (Flow-Thru)	2025 Growth	Base Program Change	Total
	Revenue									
\$ 39,093,300	Transportation revenue	\$ 39,594,300	\$ 40,892,400	\$ 1,298,100	3.3 %	\$ 329,300	\$ 195,300	\$ 102,500	\$ 671,000	\$ 1,298,100
1,990,600	Operating revenue	2,491,000	2,087,700	(403,300)	(16.2) %	-	-	-	(403,300)	(403,300)
1,661,400	Transfer from reserves	1,121,600	1,121,600	-	0.0 %	-	-	-	-	-
11,200,000	Provincial funding	9,572,400	9,988,200	415,800	4.3 %	224,000	-	-	191,800	415,800
53,945,300	Total Revenue	52,779,300	54,089,900	1,310,600	2.5 %	553,300	195,300	102,500	459,500	1,310,600
	Expenditure									
64,474,400	Personnel cost	64,201,500	68,500,200	4,298,700	6.7 %	2,189,600	757,100	1,010,300	341,700	4,298,700
10,635,200	Fuel	9,890,300	10,690,700	800,400	8.1 %	257,500	178,600	91,100	273,200	800,400
9,049,300	Direct bus maintenance and servicing	9,332,500	9,350,200	17,700	0.2 %	200,000	142,200	78,800	(403,300)	17,700
3,439,900	Facility	3,552,600	3,664,600	112,000	3.2 %	192,700	-	-	(80,700)	112,000
4,516,100	Insurance	4,457,300	4,618,500	161,200	3.6 %	67,400	37,100	19,000	37,700	161,200
1,398,800	Contributions to reserves	1,651,700	1,398,800	(252,900)	(15.3) %	-	-	-	(252,900)	(252,900)
3,624,900	All other material costs	3,806,400	3,803,400	(3,000)	(0.1) %	98,600	-	5,100	(106,700)	(3,000)
97,138,600	Total Expenditure	96,892,300	102,026,400	5,134,100	5.3 %	3,005,800	1,115,000	1,204,300	(191,000)	5,134,100
43,193,300	City of London	\$ 44,113,000	\$ 47,936,500	\$ 3,823,500	8.7 %	\$ 2,452,500	\$ 919,700	\$ 1,101,800	\$ (650,500)	\$ 3,823,500
	Expenditure Investment increase/decrease			\$ 5,134,100	5.3 %	3.1%	1.2%	1.2%	(0.2) %	5.3%
	Performance Indicators									
19,017,400	Total regular scheduled ridership	19,437,800	19,778,700	340,900	1.8 %	-	180,000	90,000	70,900	340,900
713,500	Revenue service hours	714,800	733,500	18,700	2.6 %	-	12,800	6,000	(100)	18,700
26.7	Rides per revenue service hour	27.2	27.0	(0.2)	(0.8) %					
42.4	Rides per capita	43.4	43.3	(0.1)	(0.2) %					
\$ 5.11	Total operating cost per trip	\$ 4.98	\$ 5.16	\$ 0.17	3.5 %					
\$ 2.27	Municipal investment per trip	\$ 2.27	\$ 2.42	\$ 0.15	6.8 %					
\$ 2.06	Average fare	\$ 2.04	\$ 2.07	\$ 0.03	1.5 %					
638.4	Complement (FTE)	636.4	655.8	19.4	3.0 %	-	-	17.4	2.0	19.4
	Investment share									
44.0%	Passenger, operating , reserves	44.6%	43.2%	-1.4%	(3.1) %					
11.5%	Province of Ontario	9.9%	9.8%	-0.1%	(0.9) %					
44.5%	City of London	45.5%	47.0%	1.5%	3.2 %					
100.0%		100.0%	100.0%	0.0%						

**London Transit Commission
2025 Operating Budget Summary
Specialized Transit Services Program**

2024 Budget	Description	2024 Projected Actual	2025 Budget	Amount Increase (Decrease)	% Increase (Decrease)	Explanation of Increase (Decrease)				
						Unit Price Change	2024 Growth (Flow-Thru)	2025 Growth	Base Program Change	Total
\$ 839,100	Revenue									
	Passenger fares	\$ 787,400	\$ 939,300	\$ 151,900	19.3 %	\$ 15,900	\$ 26,300	\$ 45,700	\$ 64,000	\$ 151,900
839,100	Total Revenue	787,400	939,300	151,900	19.3 %	15,900	26,300	45,700	64,000	151,900
	Expenditure									
1,519,200	Personnel	1,519,200	1,555,400	36,200	2.4 %	45,100	600	-	(9,500)	36,200
351,200	All other material costs	351,200	368,700	17,500	5.0 %	4,500	500	9,200	3,300	17,500
-	Contributions to reserves	365,600	-	(365,600)	(100.0)%				(365,600)	(365,600)
12,791,400	Contracted services	12,374,100	14,049,600	1,675,500	13.5 %	498,200	438,900	795,800	(57,400)	1,675,500
14,661,800	Total Expenditure	14,610,100	15,973,700	1,363,600	9.3 %	547,800	440,000	805,000	(429,200)	1,363,600
13,822,700	City of London	\$ 13,822,700	\$ 15,034,400	\$ 1,211,700	8.8 %	\$ 531,900	\$ 413,700	\$ 759,300	\$ (493,200)	\$ 1,211,700
	Expenditure Investment increase/decrease			\$ 1,363,600	9.3 %	3.7%	3.0%	5.5%	-2.9%	9.3%
	Performance Indicators									
322,000	Eligible passenger trips (EPT)	288,100	343,700	55,600	19.3 %	-	10,300	18,100	27,200	55,600
26,200	Companion trips	29,600	35,800	6,200	20.9 %	-	1,100	1,900	3,200	6,200
<u>348,200</u>		<u>317,700</u>	<u>379,500</u>	<u>61,800</u>	<u>19.5 %</u>	<u>-</u>	<u>11,400</u>	<u>20,000</u>	<u>30,400</u>	<u>61,800</u>
174,100	Service hours	170,400	189,800	19,400	11.4 %	-	5,700	10,000	3,700	19,400
\$ 45.53	Total cost per EPT	\$ 50.71	\$ 46.48	\$ (4.24)	(8.4) %					
\$ 39.70	Municipal investment per trip	\$ 43.51	\$ 39.62	\$ (3.89)	(8.9) %					
\$ 2.410	Average fare	\$ 2.478	\$ 2.475	\$ (0.003)	(0.1) %					
2.00	Total trips per service hour	1.86	2.00	0.14	7.2 %					
0.78	Total trips per capita	0.71	0.83	0.12	17.2 %					
14.0	Complement	14.0	14.0	-	0.0 %					
	Investment share									
5.7%	Passenger, operating , reserves	5.4%	5.9%	0.00	9.1 %					
0.0%	Province of Ontario (provincial gas tax)	0.0%	0.0%	0.00	#DIV/0!					
94.3%	City of London	94.6%	94.1%	-0.5%	(0.5) %					
<u>100.0%</u>		<u>100.0%</u>	<u>100.0%</u>	<u>0.0%</u>						